

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

HB 985 – SB 921

March 19, 2009

SUMMARY OF AMENDMENT (004824): Eliminates provision of bill where antiques motor vehicles could be used for general transportation Monday through Friday. Adds provision where persons with antique motor vehicles can drive such vehicles for the purpose of selling, testing the operation of, or obtaining repairs to or maintenance on such antique motor vehicles.

FISCAL IMPACT OF ORIGINAL BILL:

(CORRECTED)

Increase State Revenue –
\$18,800/FY09-10/General Fund

Decrease State Revenue –
\$4,700/Recurring/Environment and Conservation
\$56,300/FY10-11 and Subsequent Years/General Fund

State Expenditures – Net Impact - Not Significant

Decrease Local Revenue – \$800/Recurring
Local Expenditures – Net Impact - Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

State Revenue – Net Impact – Not Significant
State Expenditures – Net Impact – Not Significant

Local Revenue – Net Impact – Not Significant
Local Expenditures – Net Impact – Not Significant

Assumptions applied to amendment:

- Based on information provided by the Department of Environment and Conservation, any net change to revenue attributable to emissions fees as the result of this bill as amended is considered to be not significant.

HB 985 – SB 921

- Based on information provided by the Department of Revenue, any net change to state or local government revenue attributable to registration fees as a result of this bill as amended is considered to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/rnc